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# WHARF

*Established 1886*

## **WHARF REAL ESTATE INVESTMENT COMPANY LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

Stock Code: 1997

### **POSITIVE PROFIT ALERT**

This announcement is made by Wharf Real Estate Investment Company Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

As a result of a significant decrease in unrealised revaluation deficit of the Group’s investment properties during the period, the Board of Directors of the Company (the “**Board**”) wishes to advise shareholders and investors of its preliminary estimation that the Group expects to record an attributable profit to equity shareholders of not less than HK\$2,500 million for the six months ended 30 June 2021 (2020: loss of HK\$4,454 million).

The information contained in this announcement is only a preliminary assessment by the Board based on information currently available to it, which was neither reviewed nor audited by the Company’s auditors. The Group’s consolidated results for the half-year period ended 30 June 2021 are expected to be published on 5 August 2021 and may differ from the information contained in this announcement.

**Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board of  
**WHARF REAL ESTATE INVESTMENT  
COMPANY LIMITED**  
**Kevin C. Y. Hui**  
*Company Secretary*

Hong Kong, 27 July 2021

*As at the date of this announcement, the Board comprises Mr. Stephen T. H. Ng, Mr. Paul Y. C. Tsui, Ms. Y. T. Leng and Mr. Horace W. C. Lee, together with six Independent Non-executive Directors, namely Mr. Alexander S. K. Au, Mr. Tak Hay Chau, Hon. Andrew K. Y. Leung, Mr. R. Gareth Williams, Dr. Glenn S. Yee and Professor E. K. Yeoh.*