



WHARF

Established 1886

WHARF REAL ESTATE INVESTMENT COMPANY LIMITED

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 1997

ENVIRONMENTAL POLICY

Environmental Policy

Objectives

Wharf Real Estate Investment Company Limited and its subsidiaries (collectively, “the Group”) is committed to managing and reducing the adverse environmental impact resulting from the operation of our businesses. Through a holistic approach to sustainability, the Group dedicates to preventing environmental pollutions, continuously improving our environmental performance and achieving genuine environmental protection.

Scope

This policy is applicable to all Business Units and operations.

In pursuance of the objectives, the policy provides guidance to our employees and other stakeholders, covering the following areas:

Compliance

- Adhere to all applicable environmental rules and regulations and environmental standards in the respective jurisdictions of our operations.
- Maintain environmental management systems and review the status of implementation and execution regularly to ensure up-to-date and proper environmental risk management.
- Facilitate Business Units to comply with relevant environmental rules and regulations and environmental standards and encourage them to adopt green practices through awareness and promotional programmes and training.

Pollution Prevention

- Establish and implement pollution control measures to avoid polluting the environment including air, noise, water and land from business operations and prevent environmental incidents.
- Conduct environmental impact assessment of development projects to preempt environmental impacts and implement mitigation measures if appropriate.

Carbon Management

- Endeavour to minimise greenhouse gas emissions from the operation of our businesses.
- Monitor the development of Carbon Neutrality at the international, national and local levels, and support Carbon Neutrality by appropriately adjusting our carbon management strategy and measures in areas such as energy consumption, waste management, green transport and green finance, etc.

Resource Management

- Endeavour to reduce consumption of energy, water and other non-renewable resources.

- Endeavour to improve energy and water efficiency and study the feasibility of adopting more renewable energy at our operations.
- Encourage employees and other stakeholders to minimise the use of single-use plastics, reuse materials and reduce waste generation.

Biodiversity

- Take into account biodiversity impact and sustainability in procurement process.
- Endeavour to promote the importance of protecting natural ecosystems among our stakeholders.

Communication

- Communicate with employees, business partners and contractors our expectations and requirements on environmental performance.
- Endeavour to collaborate with our stakeholders to promote environmental awareness and sustainable practices through an array of programmes and activities.
- Disclose our environmental performance and practices at least annually to maintain high level of transparency.

Note

This policy will be reviewed and updated from time to time to ensure its relevance and effectiveness, and the latest version is posted on the website.

In the event of any inconsistency or conflict between the English and the Chinese version of this policy, the English version shall prevail.