



**WHARF**

*Established 1886*

**WHARF REAL ESTATE INVESTMENT COMPANY LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

Stock Code: 1997

## **GREEN PROCUREMENT POLICY**

## **Green Procurement Policy**

Wharf Real Estate Investment Company Limited and its subsidiaries (collectively, “the Group”) strive to minimise adverse environmental impact arising from our procurement activities. We embrace responsible supply chain management to uphold the Group’s approach to sustainability.

This policy aims at providing employees of all Business Units and all operations who are engaged in procurement decision-making with guidance for green procurement.

Under this policy, the following should be adopted / taken into account during procurement:

- Comply with all applicable laws and regulations;
- Require suppliers to comply with all relevant environmental and social regulations and standards;
- Favour suppliers who adopt sustainable and ethical practices within their organisations;
- Prioritize use of environmentally friendly materials when they meet our cost, quality, performance and durability requirements under fair competition;
- Refer to the “Recommended Green Specifications” of Environment Protection Department of Hong Kong, or equivalent, for green procurement decision-making;
- Place emphasis on energy and water consumption and efficiency of the item, as well as its toxicity and recyclability if applicable;
- Minimise single-use disposable items;
- Reduce packaging whenever appropriate;
- Pay attention to the amount of waste created and relevant disposal method(s).

To ensure successful implementation of green procurement, the Group:

- Communicates this policy with all relevant stakeholders;
- Encourages our suppliers to explore new green practices;
- Regularly reviews the procurement system and the list of procured items to ensure alignment with our green procurement approach;
- Requests that if a supplier is in breach of relevant environmental and social regulations and standards, a corrective action plan should be formulated promptly to progress toward compliance; otherwise, the collaboration should be terminated.

### Note

This policy will be reviewed and updated from time to time with the latest version posting on the Group’s website.

In the event of any inconsistency or conflict between the English and the Chinese version of this policy, the English version shall prevail.