



WHARF

Established 1886

WHARF REAL ESTATE INVESTMENT COMPANY LIMITED

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 1997

CLIMATE CHANGE POLICY STATEMENT

Climate Change Policy Statement

Wharf Real Estate Investment Company Limited (the “Company”) and its subsidiaries (collectively, “the Group”) are committed to limiting our impacts on climate change and conducting businesses in a sustainable manner. We strive to build our climate resilience through identifying and managing climate-related risks and opportunities, technology adoption as well as behavioural change.

According to the policy, the Group makes every endeavour to:

- establishing science-based carbon emission reduction targets, and implementing appropriate measures to manage our carbon emissions in the near-term and long-term;
- reduce our fossil fuel energy consumption by using chillers and lightings of higher energy efficiency to optimise operations;
- install solar panels to support renewable energy development wherever feasible;
- encourage our employees, tenants and customers to reduce carbon emissions through awareness-building programmes and energy saving measures;
- consider climate-related/environmental impacts in our procurement processes;
- conduct climate-related risk assessment, analyse impacts, formulate mitigation measures and review performance and framework effectiveness regularly;
- report our greenhouse gas emissions and activities, and other environmental performance in accordance with applicable legal requirements and international standards.

The Company formulated this policy for all Business Units of the Group to commit themselves for effective implementation of their corresponding programmes, systems and measures.

Note

This policy will be reviewed and updated from time to time. Please refer to the latest version on the website.

In the event of any inconsistency or conflict between the English and Chinese versions of this policy, the English version shall prevail.