



WHARF

Established 1886

WHARF REAL ESTATE INVESTMENT COMPANY LIMITED

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 1997

ENVIRONMENTAL POLICY

Environmental Policy

Objectives

Wharf Real Estate Investment Company Limited and its subsidiaries (collectively, “the Group”) is committed to managing and reducing the adverse environmental impact resulting from the operation of our businesses. Through a holistic approach to sustainability, the Group is committed to preventing environmental pollutions, continuously improving our environmental performance and achieving genuine long-term environmental protection.

Scope

This policy is applicable to all Business Units and operations.

In pursuance of the objectives, this policy provides guidance to our employees and other stakeholders, covering the following areas:

Compliance

- Adhere to all applicable environmental laws, regulations and environmental standards in each respective jurisdiction in which we operate.
- Maintain robust environmental management systems and conduct regular reviews to ensure proper environmental risk management and operational execution.
- Facilitate Business Units to comply with relevant environmental laws and regulations, meet environmental standards and adopt green practices through awareness programmes, promotional initiatives and specialised training.

Pollution Prevention

- Establish and implement pollution control measures to eliminate or minimise impacts on the environment including air, noise, water and land from business operations and to prevent environmental incidents.
- Conduct environmental impact assessments for development projects to preempt environmental impacts and implement mitigation measures if appropriate.

Carbon Management

- Endeavour to minimise greenhouse gas emissions across all business operations.
- Monitor global, national and local development of Carbon Neutrality, and support Carbon Neutrality by appropriately adjusting our carbon management strategies in areas such as energy consumption, waste management, green transport and green finance, etc.

Resource Management

- Endeavour to reduce consumption of energy, water and other non-renewable resources.
- Endeavour to improve operational efficiency and study the feasibility of adopting more renewable energy at our operations.
- Encourage employees and other stakeholders to minimise the use of single-use plastics, reuse materials and minimise overall waste generation.

Biodiversity

- Take into account biodiversity impact and sustainability criteria in our procurement process.
- Promote the importance of protecting natural ecosystems and local biodiversity among our stakeholders and within our supply chain.

Communication

- Clearly communicate our expectations and requirements on environmental performance to employees, business partners and contractors.
- Collaborate with our stakeholders to foster environmental awareness and sustainable practices through an array of programmes and activities.
- Disclose our environmental performance and practices at least annually to maintain a high level of transparency.

Note

This policy will be reviewed and updated from time to time to ensure its relevance and effectiveness, and the latest version is posted on the website.

In the event of any inconsistency or conflict between the English and the Chinese version of this policy, the English version shall prevail.